

A JHAWAR AND CO.
CHARTERED ACCOUNTANTS
NEHRU ROAD, SILIGURI - 734005



Audited Financial Statements of Accounts for the year ended 31/03/2021
M/s. ELEGANT DEVELOPERS
VIDYASAGAR ROAD, SILIGURI
(PAN - AADFE7926L)

Audit report under section 44AB of the Income-tax Act, 1961, in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G

1. We have examined the **balance sheet** as on 31st March **2021** , and the **profit and loss account** for the period beginning from **01-Apr-2020** to ending on **31-Mar-2021** attached herewith, of

Name

ELEGANT DEVELOPERS

Address

H NO 509/434, VIDYASAGAR ROAD
D
, KHALPARA, SILIGURI,
Siliguri Bazar S.O , SILIGURI,
DARJILING , 32- West Bengal ,
91-India , Pincode - 734005

PAN

AADFE7926L

Aadhaar Number of the assessee, if available

2. We certify that the balance sheet and the **profit and loss account** are in agreement with the books of account maintained at the head office at **H NO 509/434, VIDYASAGAR ROAD, KHALPARA, SILIGURI** and **0** branches.
3. a. We report the following observations/comments/discrepancies/inconsistencies if any: **NIL**
b. Subject to above,-
- A. We have obtained all the information and explanations which, to the best of **our** knowledge and belief, were necessary for the purposes of the audit.
- B. In **our** opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from **our** examination of the books.
- C. In **our** opinion and to the best of **our** information and according to the explanations given to **us** the said accounts, read with notes thereon, if any, give a true and fair view:-
- i. In the case of the balance sheet, of the state of the affairs of the assessee as at 31st March **2021** ; and
- ii. In the case of the **profit and loss account**, of the **Profit** of the assessee for the year ended on that date.
4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.
5. In **our** opinion and to the best of **our** information and according to the explanations given to **us** , the particulars given in the said Form No. 3CD are true and correct, subject to the following observations/qualifications, if any:

Sl. No.

Qualification Type

Observations/Qualifications

No records added

Accountant Details



Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961
PART - A

1. Name of the Assessee ELEGANT DEVELOPERS

2. Address of the Assessee H NO 509/434, VIDYASAGAR ROAD ,
KHALPARA, SILIGURI ,
Siliguri Bazar S.O , SILIGURI ,
DARJILING , 32- West Bengal ,
91-India , Pincode - 734005

3. Permanent Account Number (PAN) AADFE7926L

Aadhaar Number of the assessee, if available

4. Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and services tax, customs duty, etc. if yes, please furnish the registration number or, GST number or any other identification number allotted for the same? Yes

Sl. No.	Type	Registration /Identification Number
1	Goods and Services Tax 32- West Bengal	19AADFE7926L1ZY

5. Status Firm

6. Previous year 01-Apr-2020 to 31-Mar-2021

7. Assessment year 2021-22

8. Indicate the relevant clause of section 44AB under which the audit has been conducted

Sl. No.	Relevant clause of section 44AB under which the audit has been conducted
1	Clause 44AB(a)- Total sales/turnover/gross receipts of business exceeding specified limits

No records added

PART - B

9.(a). If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios. In case of AOP, whether shares of members are indeterminate or unknown? No

Sl. No.	Name	Profit Sharing Ratio (%)
1	ARUN AGARWAL	30



CASH BOOK, VIDYASAGAR ROAD, SI
LEDGERS, B LIGURI
ANK BOOK,
SALES REGI
STER, VOUC
HER ETC (C
OMPUTERIS
ED)

SILIGURI

734005

91-India

32- West Bengal

(c). List of books of account and nature of relevant documents examined.

Same as 11(b) above

Sl. No.	Books examined
	No records added

12. Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44ADA, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.) ?

No

Sl. No.	Section	Amount
		No records added

13.(a). Method of accounting employed in the previous year.

Mercantile system

(b). Whether there had been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year ?

No

(c). If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss ?

Sl. No.	Particulars	Increase in profit	Decrease in profit
		₹ 0	₹ 0

(d). Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2) ?

No

(e). If answer to (d) above is in the affirmative, give details of such adjustments:

Sl. No.	ICDS	Increase in profit	Decrease in profit	Net effect
		₹ 0	₹ 0	₹ 0
Total		₹ 0	₹ 0	₹ 0

Acknowledgement Number:902652400100122

(a). The items falling within the scope of section 28;

Sl.No.	Description	Amount
		₹ 0

(b). the proforma credits, drawbacks, refunds of duty of customs or excise or service tax or refunds of sales tax or value added tax or Goods & Services Tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned;

Sl. No.	Description	Amount
	No records added	

(c). Escalation claims accepted during the previous year;

Sl. No.	Description	Amount
	No records added	

(d). any other item of income;

Sl. No.	Description	Amount
	No records added	

(e). Capital receipt, if any.

Sl. No.	Description	Amount
	No records added	

17. Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:

Sl. No.	Details of property	Address of Property	Consideration received or accrued	Value adopted or assessed or assessable	Whether provisions of second proviso to sub-section (1) of section 43CA or fourth proviso to clause (x) of sub-section (2) of section 50C

1

No records added

(b). Details of contributions received from employees for various funds as referred to in section 36(1)(va):

Sl. No.	Nature of fund	Sum received from employees	Due date for payment	The actual amount paid	The actual date of payment to the concerned authorities
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No records added

21.(a). Please furnish the details of amounts debited to the profit and loss account, Being in the nature of capital, personal, advertisement expenditure etc.

Capital expenditure

Sl. No.	Particulars	Amount
1		₹ 0

Personal expenditure

Sl. No.	Particulars	Amount
	No records added	

Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party

Sl. No.	Particulars	Amount
	No records added	

Expenditure incurred at clubs being entrance fees and subscriptions

Sl. No.	Particulars	Amount
	No records added	

Expenditure incurred at clubs being cost for club services and facilities used.

Sl. No.	Particulars	Amount
	No records added	

Expenditure by way of penalty or fine for violation of any law for the time being in force

Sl.No.	Particulars	Amount
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(h). Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income;

Sl. No.	Particulars	Amount
	No records added	₹ 0

(i). Amount inadmissible under the proviso to section 36(1)(iii).

22. Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.

23. Particulars of any payments made to persons specified under section 40A(2)(b).

Sl. No.	Name of Related Person	PAN of Related Person	Aadhaar Number of the related person, if available	Relation	Nature of Transaction	Payment Made
1	AMIT MUNDHRA HUF	AANHA2162G		PARTNER'S SONS HUF	INTEREST	₹ 1,12,710
2	KISHANLAL AGARWAL & SONS HUF	AACHK5767L		PARTNER'S HUF	INTEREST	₹ 39,270
3	KUSUM AGARWAL	ACCPA4415B		PARTNER'S WIFE	INTEREST	₹ 38,710
4	MADHU JHAWAR	ACCPJ7219G		PARTNER'S WIFE	INTEREST	₹ 25,990
5	MALA MUNDHRA	AJLPM9416E		PARTNER'S DAUGHTER IN LAW	INTEREST	₹ 1,32,230
6	PRAVEEN KUMAR MANORAMA ATUL KUMAR JHAWAR HUF	AACHP6217Q		PARTNER'S RELATED HUF	INTEREST	₹ 1,33,330
7	PRAVEEN KUMAR JHAWAR & SONS HUF	AABHP8551Q		PARTNER'S HUF	INTEREST	₹ 36,910
8	RAJENDRA PRASAD MUNDHRA & SONS (HUF)	AACHR3132C		PARTNER'S HUF	INTEREST	₹ 1,12,550
9	ROHIT MUNDHRA	AHAPM8712C		PARTNER'S SON	INTEREST	₹ 2,93,650
10	SHRADHA PERIWAL	ANTPP4202B		PARTNER'S DAUGHTER IN LAW	INTEREST	₹ 22,690
11	AMIT MUNDHRA	AESPM0406Q		PARTNER'S SON	INTEREST	₹ 4,96,834
12	LATA DEVI MUNDHRA	AFAPM4893A		PARTNER'S WIFE	INTEREST	₹ 5,59,148



Acknowledgement Number: 902652400100122

Sl. No.	Section	Nature of liability	Amount ₹ 0
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b. not paid on or before the aforesaid date.

Sl. No.	Section	Nature of liability	Amount ₹ 0
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State whether sales tax, goods & services Tax, customs duty, excise duty or any other indirect tax, levy, cess, impost etc. is passed through the profit and loss account ?

Yes

GST - RS. 154400

27.a. Amount of Central Value Added Tax Credits/ Input Tax Credit (ITC) availed of or utilised during the previous year and its treatment in profit and loss account and treatment of outstanding Central Value Added Tax Credits/ Input Tax Credit (ITC) in accounts.

No

CENVAT / ITC

Amount Treatment in Profit & Loss/Accounts

No records added

b. Particulars of income or expenditure of prior period credited or debited to the profit and loss account.

Sl. No.	Type	Particulars	Amount	Prior period to which it relates (Year in yyyy-yy format)
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No records added

28. Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viii) ?

No

Please furnish the details of the same



Acknowledgement Number:902652400100122

Sl. No.	Name of the person from whom amount borrowed or repaid on hundi	PAN of the person, if available	Aadhaar Number of the person, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State	Amount borrowed	Date of borrowing	Amount due including interest	Amount repaid	Date of Repayment
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1 ₹ 0 ₹ 0 ₹ 0

A.a. Whether Primary adjustment to transfer price, as referred to in sub-section (1) of section 92CE, has been made during the previous year? No

b. Please furnish the following details:

Sl. No.	Under which clause of sub-section (1) of section 92CE primary adjustment is made ?	Amount of primary adjustment	Whether the excess money available with the associated enterprise is required to be repatriated to India as per the provisions of sub-section (2) of section 92CE ?	Whether the excess money has been repatriated within the prescribed time ?	The amount of imputed interest income on such excess money which has not been repatriated within the prescribed time	Expected date of repatriation of money
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No records added

B.a. Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B ?

b. Please furnish the following details

Sl. No.	Amount of expenditure by way of interest or of similar nature incurred (i)	Earnings before interest, tax, depreciation and amortization (EBITDA) during the previous year (ii)	Amount of expenditure by way of interest or of similar nature as per (i) above which exceeds 30% of EBITDA as per (ii) above. (iii)	Details of interest expenditure brought forward as per sub-section (4) of section 94B. (iv)		Details of interest expenditure carried forward as per sub-section (4) of section 94B. (v)	
				Assessment Year	Amount	Assessment Year	Amount

1 ₹ 0 ₹ 0 ₹ 0 ₹ 0 ₹ 0

C.a. Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96, during the previous year. (This clause is kept in abeyance till 31st March, 2022) ?

b. Please furnish the following details

Sl. No.	Nature of the impermissible avoidance arrangement	Amount of tax benefit in the previous year arising, in aggregate, to all the parties to the arrangement
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No records added

Acknowledgement Number:902652400100122

Sl. No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee) of the payer	Aadhaar Number of the payer, if available	Nature of transaction	Amount of receipt	Date of receipt
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No records added

b.(b). Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year:-

Sl. No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee) of the payer	Aadhaar Number of the payer, if available	Amount of receipt
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No records added

b.(c). Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft, or use of electronic clearing system through a bank account during the previous year

Sl. No.	Name of the payee	Address of the payee	Permanent Account Number (if available with the assessee) of the payee	Aadhaar Number of the payee, if available	Nature of transaction	Amount of payment	Date of payment
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No records added

b.(d). Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year

Sl. No.	Name of the payee	Address of the payee	Permanent Account Number (if available with the assessee) of the payee	Aadhaar Number of the payee, if available	Amount of payment
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No records added

Note: Particulars at (ba), (bb), (bc) and (bd) need not be given in the case of receipt by or payment to a Government company, a banking Company, a post office savings bank, a cooperative bank or in the case of transactions referred to in section 269SS or in the case of persons referred to in Notification No. S.O. 2065(E) dated 3rd July, 2017

Acknowledgement Number:902652400100122

Sl. No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee) of the payer	Aadhaar Number of the payer, if available	Amount of repayment of loan or deposit or any specified advance received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year
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No records added

Note: Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or deposit or specified advance taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act

32.a. Details of brought forward loss or depreciation allowance, in the following manner, to the extent available

Sl. No.	Assessment Year	Nature of loss/allowance	Amount as returned (if the assessed depreciation is less and no appeal pending then take assessed)	All losses/allowances not allowed under section 115BAA / 115BAC / 115BAD	Amount as adjusted by withdrawal of additional depreciation on account of opting for taxation under section 115BAC/115BAD (To be filled in for assessment year 2021-22 only)	Amount as assessed (give reference to relevant order)		Remarks
						Amount	Order U/s & Date	
1			₹ 0	₹ 0	₹ 0	₹ 0		
		b. Whether a change in share holding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79 ?						No
		c. Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year ?						No
		Please furnish the details of the same.						₹ 0
		d. Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year ?						No
		Please furnish the details of the same.						₹ 0
		e. In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73.						Not Applicable
		Please furnish the details of the same.						₹ 0

1

Acknowledgement Number:902652400100122

(c). Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7) ?

Yes

Please furnish:

Sl. No.	Tax deduction and collection Account Number (TAN) (1)	Amount of interest under section 201(1A)/206C(7) is payable (2)	Amount paid out of column (2) along with date of payment. (3)	
			Amount	Date of payment
1	CALE03598A	₹ 657	₹ 657	26-Jun-2021

35.(a). In the case of a trading concern, give quantitative details of principal items of goods traded;

Sl. No.	Item Name	Unit Name	Opening stock	Purchases during the pervious year	Sales during the pervious year	Closing stock	Shortage/excess, if any
1			0	0	0	0	0

(b). In the case of manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products.

A. Raw materials:

Sl. No.	Item Name	Unit Name	Opening stock	Purchases during the pervious year	Consumption during the pervious year	Sales during the pervious year	Closing stock	Yield of finished products	Percentage of yield	Shortage/excess, if any
No records added										

B. Finished products :

Sl. No.	Item Name	Unit Name	Opening stock	Purchases during the pervious year	Quantity manufactured during the pervious year	Sales during the pervious year	Closing stock	Shortage/excess, if any
No records added								

C. By-products

Sl. No.	Item Name	Unit Name	Opening stock	Purchases during the pervious year	Quantity manufactured during the pervious year	Sales during the pervious year	Closing stock	Shortage/excess, if any
No records added								

A

Acknowledgement Number:902652400100122

(d) Stock-in-Trade / Turnover 35602821 16410000 216.96 41027300 6450000 636.08

(e) Material consumed / Finished goods produced

41. Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth-tax Act, 1957 alongwith details of relevant proceedings.

Sl. No.	Financial year to which demand/refund relates to	Name of other Tax law	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks
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No records added

42.a. Whether the assessee is required to furnish statement in Form No. 61 or Form No. 61A or Form No. 61B ?

No

b. Please furnish

Sl. No.	Income tax Department Reporting Entity Identification Number	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the Form contains information about all details/ furnished transactions which are required to be reported ?	Please furnish list of the details/transactions which are not reported.
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No records added

43.a. Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286 ?

No

b. Please furnish the following details:

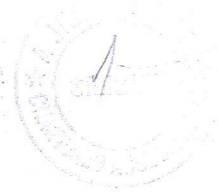
Date of furnishing of report

c. Please enter expected date of furnishing the report

Acknowledgement Number:902652400100122

Description of the Block of Assets/Class of Assets	Sl. No.	Date of Sale	Amount	Whether deletions are out of purchases put to use for less than 180 days
Plant and Machinery @ 15%				
No records added				

This form has been digitally signed by **ASHWANI JHAWAR** having PAN **AEPPJ2234N** from IP Address **117.217.14.199** on **10/01/2022 01:15:52 PM** Dsc Sl.No and issuer **19741053CN=e-Mudhra Sub CA for Class 2 Individual 2014,C=IN,O=eMudhra Consumer Services Limited,OU=Certifying Authority**




M/S ELEGANT DEVELOPERS
VIDYASAGAR ROAD :: SILIGURI

18/1/22

BALANCE SHEET AS AT 31ST MARCH 2021

LIABILITIES	SCH.	AMOUNT	ASSETS	SCH.	AMOUNT
CAPITAL ACCOUNT	A	14,512,523.06	FIXED ASSETS	D	73,483.00
UNSECURED LOAN	B	24,269,418.55	ADVANCES & DEPOSITS	E	308,134.00
			FIXED DEPOSIT		1,014,855.00
<u>CURRENT LIABILITIES :</u>			CLOSING STOCK (As Certified by the Partners)	F	35,602,821.00
SUNDRY CREDITORS	C	942,650.00	CASH AT BANK	G	2,786,149.61
TDS PAYABLE		164,889.00	CASH IN HAND (As Certified by the Partners)		109,038.00
AUDIT FEES PAYABLE		5,000.00			
		39,894,480.61			39,894,480.61

FOR A JHAWAR AND CO.
CHARTERED ACCOUNTANTS
(FRN: 327232E)

Jhavar


(CA. ASHWANI JHAWAR)
MEMBERSHIP NO.-069651
UDIN: 22069651AAAAAL7238
DATED: 01/12/2021
PLACE: NEHRU ROAD, SILIGURI

FOR ELEGANT DEVELOPERS

Ranvir

PARTNER

Shobhan Lal Agrawal

PARTNER

M/S ELEGANT DEVELOPERS
VIDYASAGAR ROAD :: SILIGURI

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021

PARTICULARS		SCH.	A M O U N T	PARTICULARS		SCH.	A M O U N T
To	Opening Stock		41,027,300.00	By	Sales		16,410,000.00
To	Accounting Charges		84,000.00	By	Interest on Fixed Deposit		68,447.00
To	Bank Charges		1,634.30	By	Closing Stock - WIP		35,602,821.00
To	Brokerage Exp.		291,946.00	(As Certified by the Partners)			
To	Construction & Material Exp.		5,968,217.70				
To	Audit Fees		10,000.00				
To	Depreciation	C	12,968.00				
To	Electricity Exp.		111,179.00				
To	Rates & Taxes		48,480.00				
To	GST Tax		154,400.00				
To	Int. on Partner's Cap.		1,614,438.00				
To	Int. on Unsecured Loan		2,111,632.00				
To	Legal Exp.		27,304.00				
To	Round off		0.30				
To	Salary		344,000.00				
To	Vehicle Exp.		21,254.00				
To	Net Profit (Transferred to Partner's Capital Account)		252,514.70				
			52,081,268.00				52,081,268.00

FOR A JHAWAR AND CO.
 CHARTERED ACCOUNTANTS
 (FRN: 327232E)



(CA. ASHWANI JHAWAR)

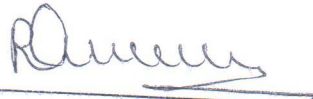
MEMBERSHIP NO.-069651

UDIN: 22069651AAAAAL7235

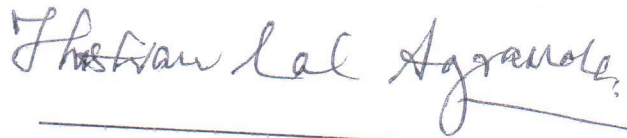
DATED: 01/12/2021

PLACE: NEHRU ROAD, SILIGURI

FOR ELEGANT DEVELOPERS



PARTNER



PARTNER

M/S ELEGANT DEVELOPERS
VIDYASAGAR ROAD :: SILIGURI

SCHEDULE - A
CAPITAL ACCOUNT AS ON 31/03/2021

PARTICULARS	ARUN AGARWAL (30%)	KISHAN LAL AGARWAL (24%)	NEELAM DEVI AGARWAL (10%)	PRAVEEN KUMAR JHAWAR (12%)	RAJENDRA PRASAD MUNDHRA (24%)	TOTAL
Opening Balance	9,377,508.00	1,340,234.20	3,899,378.00	370,357.60	5,722,332.56	20,709,810.36
Introduction	0.00	0.00	0.00	0.00	85,480.00	85,480.00
Net Profit	75,754.00	60,604.00	25,251.00	30,302.00	60,603.70	252,514.70
Interest on Capital	685,035.00	133,933.00	189,352.00	36,990.00	569,128.00	1,614,438.00
Sub Total (A)	10,138,297.00	1,534,771.20	4,113,981.00	437,649.60	6,437,544.26	22,662,243.06
Firm Income Tax	9,705.00	7,764.00	3,235.00	3,882.00	7,764.00	32,350.00
Withdrawals	5,001,311.00	1,049.00	3,000,437.00	524.00	114,049.00	8,117,370.00
Sub Total (B)	5,011,016.00	8,813.00	3,003,672.00	4,406.00	121,813.00	8,149,720.00
Total (A - B)	5,127,281.00	1,525,958.20	1,110,309.00	433,243.60	6,315,731.26	14,512,523.06

R. D. D.

PARTNER

Jhewan Lal Aggarwala

PARTNER



M/S ELEGANT DEVELOPERS
VIDYASAGAR ROAD :: SILIGURI

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH 2021

PARTICULARS	SCH B	AMOUNT (RS)	AMOUNT (RS)
UNSECURED LOANS :			
AMIT MUNDHRA		5,650,670.55	
AMIT MUNDHRA HUF		1,356,604.00	
KISHANLAL AGARWAL & SONS HUF		472,711.00	
KUSUM AGARWAL		465,884.00	
LATA DEVI MUNDHRA		7,075,221.00	
MADHU JHAWAR		312,779.00	
MALA MUNDHRA		1,590,031.00	
PRAVEEN KUMAR MANORAMA ATUL KUMAR JHAWAR		1,604,808.00	
PRAVEEN KUMAR JHAWAR & SONS HUF		444,284.00	
RAJENDRA MUNDHRA & SONS HUF		1,354,614.00	
ROHIT MUNDHRA		3,688,417.00	
SHRADHA PERIWAL		253,395.00	
			24,269,418.55
			24,269,418.55
SUNDRY CREDITORS			
DURGA IRON STORES			
YOGESH MITTAL		660,732.00	
RISHI MITRUKA		138,674.00	
SHIV SHANKAR PAINT HOUSE		138,674.00	
		4,570.00	
			942,650.00
			942,650.00
FIXED ASSETS			
MOTOR CAR (ZEN ESTILO) B/F			
LESS : DEPRECIATION @ 15% P.A.		72,651.00	
		10,898.00	
			61,753.00
			61,753.00
PRINTER			
LESS : DEPRECIATION @ 15% P.A.		13,800.00	
		2,070.00	
			11,730.00
			11,730.00
ADVANCES & DEPOSITS :			
ADVANCE INCOME TAX			
TDS		75,000.00	
PREPAID ROAD TAX		5,134.00	
DILIP ROY		28,000.00	
		200,000.00	
			308,134.00
			308,134.00
CLOSING STOCK			
WORK IN PROGRESS			
(As Certified by the Partners)		35,602,821.00	
			35,602,821.00
BANK BALANCES :			
AXIS BANK LTD.			
ICICI BANK LTD. (A/C. No.-020805004252)		706,117.20	
		2,080,032.41	
			2,786,149.61
			2,786,149.61

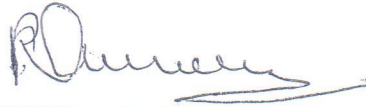


M/S ELEGANT DEVELOPERS
VIDYASAGAR ROAD :: SILIGURI

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNT

- 1 General
The accounts of the concern are prepared on going concern basis using mercantile method of accounting.
- 2 Valuation of Fixed Assets
Fixed Assets have been valued at Cost of acquisition less depreciation.
- 3 Depreciation Accounting
Depreciation has been provided on Fixed Assets on WDV Method at the rate prescribed under Income Tax Act 1961.
- 4 Valuation of Closing Stock
Closing Stock of WIP has been valued at Cost of Conversion.
- 5 Sales
Sales of Flats are being recognised at the time of registration. All other expenses and income are recognised on mercantile basis.

FOR ELEGANT DEVELOPERS



PARTNER



PARTNER

